

## AE Wealth Management, LLC Form ADV Part 2A Firm Brochure - Material Changes

### Item 2 - Material Changes

This section discusses material changes that have been made to this Brochure since the last annual update. The last amendment was on June 24, 2021, and since that time, the following material changes have been made:

### Item 9 - Disciplinary Information

This section has been updated to disclose a recent regulatory action with the Arizona Corporation Commission. On September 1, 2021, AE Wealth Management entered into a consent order with the Securities Division of the Arizona Corporation Commission settling an administrative action. In this matter, the Arizona Corporation Commission found that AE Wealth Management violated A.R.S. § 44-3241(A)(2). In particular, the Arizona Corporation Commission found that AE Wealth Management failed to disclose to 240 investment advisory clients (households) that their co-adviser's investment adviser representative had various unreported disclosures, and misled clients regarding the reason for the co-adviser's rebranding of their firm. AE Wealth Management consented to cease and desist from committing or causing future violations, to an administrative penalty of \$150,000, and to return investment advisory fees in the amount of \$1,159,400.97 to the co-adviser's clients.



P | 866.363.9595 | 2950 SW McClure Rd  
W | [aewealthmanagement.com](http://aewealthmanagement.com) | Topeka, KS 66614